

## A. Proposer's details

1. Name of the Proposer:

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2. Nature of Business:

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3. VAT Number (if applicable):

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4. Proposer's address:

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Code:

.....

5. Company Registration:

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6. Email Address:

.....

7. Will the Proposer and its subsidiaries have more than 10 directors/members in the foreseeable future?

YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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8. Has the Proposer been trading for less than 18 months?

YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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9. Did the auditor's report on the Proposer's most recent annual financial statements contain a 'qualified opinion', 'adverse opinion', 'disclaimer of opinion' or 'emphasis of matter'?

YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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10. Is the Proposer domiciled outside the RSA?

YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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11. Proposer's (the greater of either) total assets or annual turnover Size

## B. Insurance History

1. Has the Proposer or any of its Directors or Officers ever had any Insurer decline a proposal, cancel or refuse to renew or impose special conditions for Directors and Officers Liability Insurance?

YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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2. Is the Proposer, or any of its Directors or Officers, aware after enquiry, of any circumstance or incident which may give rise to a claim, or which has previously given rise to a claim?

YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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## C. Financial Status

1. Is the Proposer liquid and solvent as of the date of this proposal form?

YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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Considering all reasonably foreseeable circumstances, a company is considered

- Solvent if the fair value of the assets of the company equal or exceed its liabilities;
- Liquid if it appears that the company will be able to pay its debts as they become due in the ordinary course of business for the next 12 months.

**D. Required Cover**

The greater of either Assets or turnover	R1 million limit	R5 million limit	R10 million limit
	Annual Premium	Annual Premium	Annual Premium
<b>R1,000,000 – R5,000,000</b>	R1,513	R3,026	R5,800
<b>R5,000,001 – R10,000,000</b>	R1,664	R4,035	R6,910
<b>R10,000,001 – R25,000,000</b>	R1,967	R4,287	R7,061
<b>R25,000,001 – R50,000,000</b>	R2,370	R4,540	R7,212
<b>R50,000,001 – R75,000,000</b>	R3,026	R5,043	R7,313
<b>R75,000,001 – R100,000,000</b>	R3,127	R5,144	R7,566

For monthly premium please divide by 12 and add 10%.

**Required limit of indemnity:**

R

**Paid monthly or annually:**

R

**Required effective date:**

**Renewal date:**

**E. Important Note**

1. This form must be received by Camargue within 30 days of the required effective date or the date of signature whichever is later.
2. The quote must be referred to Camargue if any of the questions have been answered "Yes" for sections A, B and "No" for section C.
3. The indemnity limit is net of VAT and on an aggregate basis.
4. The premium includes 20% brokerage and 15% VAT.
5. The retroactive date will be inception. However, to the extent that this policy is replacing identical existing cover, it will follow the retroactive date of that expiring cover.
6. This policy only covers private companies, close corporations and non-profit organisations. There is no cover for Public Entities and those governed by the Public Finance Management Act (No 1 of 1999 as amended) or the Municipal Finance Management Act (No 56 of 2003 as amended).
7. The Camargue SME D&O policy wording will apply.
8. The following type of companies or industries cannot be insured in terms of this policy: bio-tech, mining, airline, oil, gas, pharmaceuticals, tobacco, underwriting managers and financial institutions.

A financial institution is defined as all banks (including micro-lenders); credit unions; cash distribution/mutual fund companies; broker-dealers; registered educational savings plans; fund managers; asset managers; structured financial product managers; insurance companies (life/property/casualty); mortgage insurers; title insurers; reciprocal insurers; risk retention groups; stock exchanges; income trusts; any retail deposit-taking entities; investment trusts/funds; hedge funds; venture capital; corporate financial advisors; private equity funds/ management funds; real estate investment trusts

